

RBI DEPR 2024 Test Series (Objective)

Schedule

(At times, Mock Tests can contain some typographical errors. Please do not hesitate to drop us a message, in case of any confusion in a question or its solution).

S.No	Test Name & Release Date ¹	Topic	Syllabus	No. of Ques. (Duration)
1.	DEPR 01 15.11.2023	Statistics 1	Basics of Mathematics for Economics: Differentiation and Integration and their application in economics. Optimisation Techniques. Linear Algebra and Linear programming. Input-output model of Leontief. Basic Statistics: <ul style="list-style-type: none">• Measures of central tendency• Measures of Dispersion• Correlation• Index numbers	22 Questions

¹ Release dates of all Tests is Tentative and can change without any prior information. If official RBI Recruitment Notification is released prior to the expected date, we may release most of these tests earlier than mentioned in this document

2.	DEPR 02 25.11.2023	Statistics 2	<p>Basic Probability: Theoretical foundations, Conditional probability, Multiplication theorem on probability, independent events, Bayes' theorem, Random variables and probability distribution, etc.</p> <p>Probability Distributions: Bernoulli Distribution, Uniform Distribution, Binomial Distribution, Normal Distribution, Poisson Distribution, Chi-Square Distribution, t-Distribution, F-Distribution, etc.</p> <p>Point estimation and Interval estimates, Hypothesis Testing, etc.</p>	23 Questions
3.	DEPR 03 09.12.2023	Econometrics	<ul style="list-style-type: none">• Two Variable Regression Model: Point Estimation, Interval Estimation and Hypothesis Testing• Extensions of the Two-variable Regression Model• Multiple Variable Regression Analysis• Dummy Variable Regression Models• Relaxing the Assumptions of the Classical Model: Multicollinearity, Heteroscedasticity and Autocorrelation• Time Series Analysis• Principle component analysis, Discriminant analysis.	26 Questions

			<ul style="list-style-type: none">• Basic understanding of simultaneous models, endogeneity bias, proxy and IV, selection bias, fixed effects, random effects, probit and logit models, etc.• Matrix Approach to Regression• All other topics included in 'Basic Econometrics' by Damodar N Gujarati	
4.	DEPR 04 23.12.2023	Micro-1	<p>Theory of Consumer's Demand: Cardinal Utility Analysis, Marginal Utility and Demand, Consumer's Surplus, Elasticity, Indifference Curve Analysis and Utility Function; Price, Income And Substitution Effects; Slutsky's Theorem and Derivation of Demand Curve; Revealed Preference Theory; Duality: Indirect Utility Function and Expenditure Function. Choice Under Risk and Uncertainty.</p> <p>Theory of Production: Factors of Production and Production Function; Forms of Production Function: Cobb-Douglas, CES And Fixed Coefficient Type, Translog, etc.; Laws Of return: Returns To Scale And Return To Factors of Production; Duality and Cost Function; Measures of Productive Efficiency of Firms: Technical And Allocative Efficiency. Equilibrium of the Firm and Industry</p>	29 Questions

5.	DEPR 05 06.01.2024	Micro-2	<p>Theory of Market Structure: Perfect Competition, Monopolistic Competition, Oligopoly, Monopoly, Monopsony, etc; peak load pricing, Oi's tariff, Marshallian and Walrasian stability analysis. Pricing with incomplete information and moral hazard problems</p> <p>Basics of Game Theory: Simple games of complete information, Concept of Nash equilibrium.</p> <p>Theory of Distribution: Neo-Classical Distribution Theories; Marginal Productivity Theory of Determination of Factor Prices, Factor Shares and Adding-up Problem. Euler's Theorem. Pricing of Factors under Imperfect Competition: Monopoly and Bilateral Monopoly. Macro-Distribution Theories of Ricardo, Marx, Kaldor, Kalecki. Ricardo's Theory of Rent and Modern Theory of Rent</p> <p>Welfare Economics: Inter-Personal Comparison Problem; Public Goods and Externalities, Divergence between Social and Private Welfare. Compensation Principle. General Equilibrium. Pareto Optimality.</p> <p>Social choice and other recent schools, including Coase and Sen</p>	23 Questions
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6.	DEPR 06 20.01.2024	Macro-1	<p>Economic Thought: Mercantilism, Physiocrat, Classical, Marxist, Neo-classical, Keynesian, Monetarist, etc. Remember the names of well-known economists associated with these schools of thought.</p> <p>Concept of National Income and Social Accounting: Measurement of National Income, Inter-Relationship between the Three Measures of National Income in the presence of Government Sector and International Transactions. Green National Income.</p> <p>Theory of Employment, Output, Inflation, Money and Finance: Classical Theory of Employment & Output; and Neo-Classical Approaches. Equilibrium Analysis under Classical and Neo-Classical schools of thought. Keynesian Theory of Employment and Output. Post-Keynesian Developments. The Inflationary Gap; Demand-Pull versus Cost-Push Inflation. Phillip's Curve and its Policy Implications. Classical Theory of Money, Quantity Theory of Money and Friedman's Restatement of the Quantity Theory. Neutrality of Money.</p> <p>Supply & Demand for Loanable Funds and Equilibrium In Financial Markets. Keynes' Theory of Demand for Money. IS-LM Model And AD-AS Model in Keynesian Theory.</p>	25 Questions
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7.	DEPR 07 03.02.2024	Macro-2	<p>Economic Growth and Development: Concept and Measurement of Economic Growth and Development. Characteristics of less developed countries and obstacles to their development – growth, poverty and income distribution.</p> <p>Theories of Growth and Development: Classical Approach: Adam Smith, Marx and Schumpeter. Neo-classical approach: Robinson, Solow, Harris-Todaro, Kaldor and Harrod Domar.</p> <p>Theories of Economic Development: Rostow, Rosenstein-Roden, Nurske, Hirschman, Leibenstien, Arthur Lewis, Amin and Frank (Dependency school). Sen's capability approach to economic development. Basics of Endogenous Growth Theory</p> <p>Important Indices of Development (Composition and India's Rank): The Human Development Index. Physical quality of Life Index, Human Poverty Index, Multidimensional Poverty Index, Ease of Doing Business Index, etc.</p> <p>Public Finance</p>	20 Questions
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8.	DEPR 08 17.02.2024	Macro-3	<p>International Economics: Gains from International Trade, Terms of Trade; Theories of International Trade: Ricardo, Haberler, Heckscher-Ohlin and Stopler-Samuelson. Theory of Tariffs. Regional Trade Arrangements. Asian Financial Crisis of 1997, Global Financial Crisis of 2008 and Euro Zone Crisis.</p> <p>Balance of Payments: Disequilibrium in Balance of Payments, Mechanism of Adjustment, Foreign Trade Multiplier. Multiple Exchange Rates. Mundell- Fleming Model of Balance of Payments.</p> <p>Global Institutions: UN agencies dealing with economic aspects, role of Multilateral Development Bodies (MDBs), such as World Bank, IMF and WTO, Multinational Corporations. G-20.</p>	22 Questions
9.	DEPR 09 02.03.2024	Subject Test-1 (Micro)	Syllabus of Micro 1 + Micro 2	30 Questions

10.	DEPR 10 16.03.2024	Subject Test 2 (Macro)	Syllabus of Macro 1 + Macro 2 + Macro 3	21 Questions
11.	DEPR 011 30.03.2024	Subject Test 3 (Stats and Eco'trix)	Syllabus of Statistics 1 + Statistics 2 + Econometrics	22 Questions
12.	DEPR 12 (Approx. 4 weeks before DEPR Phase-1 exam)	Full-Length Test 1	Entire Syllabus (All Subjects, including Indian Economy)	65 Ques (120 minutes)
13.	DEPR 13 (Approx. 3 weeks before DEPR Phase-1 exam)	Full-Length Test 2	Entire Syllabus (All Subjects, including Indian Economy)	65 Ques (120 minutes)

14.	DEPR 14 (Approx. 2 weeks before DEPR Phase-1 exam)	Full-Length Test 3	Entire Syllabus (All Subjects, including Indian Economy)	65 Ques (120 minutes)
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